



# AQUARIUS CONDOMINIUM ASSOCIATION, INC.

## **Aquarius Condominium Association, Inc.**

### **Board of Directors Meeting**

March 22, 2018

6:30pm

Cascade Room

### **MEETING MINUTES**

#### **Call to Order:**

The meeting was called to order at 6:33 PM

#### **Board Members Present**

Bhagwan Gupta- President

Cecilio Berndsen- Director

Judith Ort – Director

Linda Satz- Secretary

#### **Absent**

Victor Rocha – Treasurer/Vice President

#### **Also Present**

Adrian Paredes - Property Manager

Nathalie St Juste-Administrative Assistant

#### **Proof of Notice**

Provided by Management.

#### **Certification of a quorum**

Quorum of the Board of Directors certified.

#### **Approval of Meeting minutes:**

**Motion** made by Linda Satz to approve the February 22, 2018 BOD Meeting Minutes. Motion was seconded by Judith Ort. Cecilio Berndsen requested that future minutes be provided 48hrs in advance for Board review. All in favor none opposed. Motion Passed unanimously.

#### **President's Report**

The Board President Bhagwan Gupta gave the floor to Stephen Arginteanu who has spearheaded the cable/internet bidding process. Mr. Arginteanu addressed the membership and explained how the fair bidding process was conducted. He explained that all bids were received sealed and two parties were present at every meeting (himself and the Manager). To keep this process fair, Mr. Arginteanu did not disclose the names or rates of the bidders in the event that further negotiations are required, however, he clarified the different service packages provided by each bidder and outlined a few advantages and disadvantages among them. The Board of Directors will review and decide the successful bidder in the May Board of Directors meeting.

#### **Administrative**

Adrian Paredes announced the commencement of the Irma Special Assessment Payments on June 1<sup>st</sup>, 2018. Also, coupon booklets will be provided to the unit owners for the special assessment payments.



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## **Financial**

Adrian Paredes provided a brief explanation of the review of February 2018 financial statement and the account receivables status update.

## **Items requiring BOD ratification**

**Motion was made by Judith Ort for ratification of the following agenda items**

- a. Ratification of Structural Submittals
- b. Ratification Austen Electric Contract with Changes
- c. Ratification of Helicopter Lift Contract

**Motion was seconded by Linda Satz. All in favor none opposed. Motion Passed unanimously.**

**Motion** for Adjournment made by Cecilio Berndsen and second by Linda Satz. Meeting adjourned at 7:31pm