

Aquarius Condominium Association, Inc.
Special Board of Directors Meeting

February 22, 2018

7:00PM

Cascade Room

MEETING MINUTES

Call to Order:

The meeting was called to order at 8:05 PM

Board Members Present

Bhagwan Gupta- President

Victor Rocha - Vice President/Treasurer

Linda Satz- Secretary

Cecilio Berndsen- Director

Board Members Absent

Judith Ort – Director

Also Present

Sean Fontana- Regional Manager

Adrian Paredes - Property Manager

Gabriela Amao – Administrative Assistant

Nathalie St. Juste- Administrative Assistant

Proof of Notice

A copy of the affidavit proof of notice was provided by the manager.

Discussion and Vote of the Board with regard to approving Special Assessment

Motion was made by Victor Rocha to approve the passing of a Special Assessment in the approximate total amount of \$1,192,400.00 for the purpose of providing funds to cover the Association's insurance deductible relating to damages incurred from Hurricane Irma and related contingency for bad debt relating to same, motion was seconded by Linda Satz. Mr. Bhagwan Gupta opened the motion up for discussion from the floor, after answering some questions, Mr. Gupta revisited the motion with his fellow board members, all were in favor, none opposed. Motion passes unanimously.

Motion was made by Victor Rocha to adjourn the meeting, motion was seconded by Linda Satz. All in favor, none opposed, motion passed unanimously.

Meeting adjourned at 8:14pm.